WEST VIRGINIA LEGISLATURE

2022 REGULAR SESSION

Introduced

Senate Bill 584

By Senators Jeffries, Lindsay, Baldwin, Stollings, and Grady

[Introduced February 07, 2022; referred to the Committee on Finance]

Intr SB 584 2022R2433

A BILL to amend and reenact §31-15A-17c of the Code of West Virginia, 1931, as amended, all relating to the critical needs and failing systems sub account; increasing the maximum loan balance for each congressional district from \$4 million to \$6 million; and increasing the cap relating to providing extensions to a water facility or wastewater facility from \$1 million to \$1.5 million.

Be it enacted by the Legislature of West Virginia:

ARTICLE 15A. WEST VIRGINIA INFRASTRUCTURE AND JOBS DEVELOPMENT COUNCIL.

§31-15A-17c. Critical Needs and Failing Systems Sub Account.

Notwithstanding any provision of this article to the contrary:

- (a) The Water Development Authority shall establish a separate and segregated sub account in the Infrastructure Fund designated the Critical Needs and Failing Systems Sub Account into which the council may instruct the Water Development Authority to transfer from the uncommitted loan balances for each congressional district on June 30 each year up to \$4 million \$6 million per congressional district.
- (b) The council shall direct the Water Development Authority to make loans or grants from the Critical Needs and Failing Systems Sub Account when the council determines that a project will address a critical immediate need by:
 - (1) The continuation of water or wastewater services;
- (2) Addressing water facility or wastewater facility failure due to the age of the facility or facilities; or
- (3) Providing extensions to a water facility or wastewater facility that will add customers
 with a total project cost of less than \$1 million \$1.5 million.
 - (c) Grant limitations and allocations contained in §31-15A-10(b) and §31-15A-10(c) of this code do not apply to grants made from the Critical Needs and Failing Systems Sub Account.

NOTE: The purpose of this bill is to increase the maximum loan balance for each congressional district from \$4 million to \$6 million and increase the cap relating to providing extensions to a water facility or wastewater facility from \$1 million to \$1.5 million.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.